

Projected Budget Report

Local Unit Name: Village of Capac
Local Unit Code: 74-3010
Current Fiscal Year End Date: 6/30/2023
Fund Name: General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 497,900	-	\$ 497,900	Other inflationary increase estimated at 1 - 2% ** This assumption is for all revenues **
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 253,718	1.0	\$ 256,255	
Income Tax	\$ -	1.0	\$ -	
Fines & Fees	\$ 100	%	\$ 100	
Licenses & Permits	\$ 20	%	\$ 20	
Interest Income	\$ 1,650	%	\$ 1,650	
Grant Revenues	\$ 136,138	%	\$ 136,138	
Other Revenues	\$ 99,700	1.0	\$ 100,697	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 989,226		\$ 992,760	
 <u>EXPENDITURES</u>				
Village Council	\$ 56,827	-	\$ 56,827	For depts with personnel: Cost of healthcare estimated increase 5%. Other departmental costs estimated to be 1% increase. Net 2.5%
Village Manager	\$ 29,684	2.5	\$ 30,426 ###	
Clerk	\$ 28,341	2.5	\$ 29,050	
Treasurer	\$ 15,968	2.5	\$ 16,367	
Building & Grounds	\$ 39,600	2.5	\$ 40,590	
Planning Comm/Zoning	\$ 5,406	1.0	\$ 5,460	
Public Works	\$ 221,543	1.0	\$ 223,758	
Street Lights	\$ 42,000	1.0	\$ 42,420	
Parks and Recreation	\$ 19,498	1.0	\$ 19,693	
Library	\$ 23,900	1.0	\$ 24,139	
Liability Insurance	\$ 33,000	1.0	\$ 33,330	All other depts: Other inflationary increase estimated at 1 - 2%
Independent Audit	\$ 22,700	1.0	\$ 22,927	
Contingencies	\$ 230	1.0	\$ 232	
Interfund Transfers (Out)	\$ 400,000	1.0	\$ 404,000	
Total Expenditures	\$ 938,697		\$ 949,220	
Net Revenues (Expenditures)	\$ 50,529		\$ 43,541	
 Beginning Fund Balance (proj.)	 \$ 705,919		 \$ 756,448	
Ending Fund Balance	\$ 756,448		\$ 799,989	